



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF HOSPITALITY INSURANCE COMPANY BY MUTUAL CAPITAL GROUP, INC.

Notice is hereby given that the Insurance Commissioner of the State of Connecticut will conduct a public hearing on December 19, 2024 at 1:00 p.m. in room 601 at the Connecticut Insurance Department, 6th Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to sections 38a-129 through 38a-140, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. This hearing shall be held in a hybrid fashion with individuals being physically present and some appearing remotely via telephone and video conference, in the event of a building closure, the hearing shall be held in an entirely virtual manner. Members of the public can attend this hearing via telephone by dialing 1-860-840-2075 and using passcode 493 165 079#. The hearing will include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application filed by Mutual Capital Group, Inc. (the "Applicant") dated February 7, 2024 and as amended and restated on December 4, 2024 (the "Application"). The Application requests the Insurance Commissioner's approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control of Hospitality Insurance Company (the "Domestic Insurer").

The Proposed Acquisition will be affected pursuant to the terms of a Series A Convertible Stock Purchase Agreement (the "Agreement") by and among Hospitality Holdings, Inc., Hospitality Mutual Insurance Company (the parent company of the Domestic Insurer), and Hospitality Insurance Company, and Mutual Capital Investment Fund, LP and Mutual Capital Parallel Fund (1), L.P., dated as of January 18, 2024. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department at 153 Market Street, 7th floor, Hartford, Connecticut and is available for public inspection during regular business hours, the Application is also available on the Connecticut Insurance Department's website at <https://portal.ct.gov/cid>.

At the public hearing, representatives of the Applicants and the Domestic Insurer, as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and his appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written states may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on December 19, 2024, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: Anthony Francini.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs and preferences known by calling Victoria Cruise at (860) 757-5349.

Dated at Hartford, Connecticut, this 6th day of December 2024.

A handwritten signature in blue ink, appearing to read "A. Mais".

Andrew N. Mais
Insurance Commissioner